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08531976 SUPPLIER NUMBER: 17411918 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Real-time networks: a peek at tomorrow's transmission market. (electricity transmission)

Public Utilities Fortnightly (1994), 133, n18, 29(7)

Oct 1, 1995

LANGUAGE: English RECORD TYPE: Fulltext; Abstract

WORD COUNT: 3597 LINE COUNT: 00308

...ABSTRACT: Commission's Notice of Proposed Rulemaking on utility restructuring also calls for the establishment of **electronic** information networks. The Continental Power Exchange is the country's first **online trading** exchange for electricity, operating as a real-time information network. Its frame-relay network links traders in five regions so they can complete transactions **online**, typically involving four parties. A transmission information **electronic** bulletin board is also in the works.

... and we were learning all about Real-time Information Networks (RINs--but sometimes "EINs," for " **Electronic** Information Networks").

With the FERC's blessing, the North American Electric Reliability Council (NERC) took...

...Washington at a hotel a few blocks from the Capitol to demonstrate their prototypes for **online**, real-time, computer **trading** systems. Many of the systems use software similar to, or formatted on, a Microsoft Windows...

...that the prospective market would be adequately examined. There was a clear need for an **electronic** marketplace to reach and be reached by all prospective transacting organizations without a busy signal: hence the Energy Resource Information System (ERIS).

ERIS is a real-time **trading** system. Companies that subscribe are connected to a central exchange system. ERIS's main characteristics...

 \ldots or sell energy, energy capacity, and transmission capacity. Postings are broadcast to all subscribers.

- * Private **electronic negotiation** on a particular posted transaction, between the respondent party and the party that originated the ...that will perform all power-marketing functions. Integrating price-discovery methods with physical and financial **trading**, PowerTrader(TM) will:
- $\mbox{*}$ Identify Opportunities. Track and maintain customer information and $\mbox{*}$ market data. Store key...
- ... as well as pricing structure for contracts and enabling agreements.
- * Manage Deals. Analyze proposed deals, **match** and confirm deals, evaluate credit limits, and track approvals. Dealmakers will quickly enter transactions and...
- ...includes integration to desktop software for analysis and reporting.

 As the power marketplace matures, efficient trading markets will develop. Power Trader(TM) will provide electronic interfaces to access these services, including the Internet, as well as a central means of access and data storage for use in all...

...databases.

Contact: Larry A. Winter

Tel: 602/251-2651 Fax: 602/495-8713

Automated Interchange Matching System (AIMS)

A jointly-owned partnership of 26 electric utilities (investor-owned, federal, municipal, and...

...for the purchase and sale of one-hour blocks of electric energy. AIMS will automatically **match** the quotes for the sale and purchase of hourly interchange energy, adjusted for transmission considerations...

...the development of the system, and one of the utilities promoting the concept of automatically **matching** transactions based on a set of operating rules.

The basic system will use an algorithm...

...be able to pass through to the buyer from the seller, as specified in the **matching** matrix.

Each cell will determine the legitimate transaction and the parameters of that transaction. Cell...

... Up Competition in the Electric Industry

CPEX(TM) (Continental Power Exchange), the nation's first **electronic** energy exchange to operate on competitive principles, is a RIN designed to facilitate bulk-power **trading** in the next-hour market. Participants ... producers (IPPs) can also participate.

CPEX(TM) uses a frame-relay communications network to link trading partners across five reliability regions in an electronic market where live trade are actually consummated on line. The average transaction is a long...

...transmission path when scheduling energy delivery between traders.

Continental is also developing a transmission information **electronic** bulletin board (TIEBB) for MidAmerican Energy Co. that will form the basis for its TIEBB...

...of intent to participate in the Continental Power Exchange (CPEX(TM)), the nation's only **online trading** exchange. According to Continental's vice president and general manager John Stojka: "TVA is a welcome addition to the CPEX(TM) **trading** group. In addition to being the largest CPEX(TM) participant to date, in terms of...

...undoubtedly contribute to the exchange's growth in the Eastern interconnection." TVA may begin live **trading** as early as October.

Larry Taylor, manager of electric system operations at TVA, says that ...

...agreement is intended to complement TVA's participation in the development of the Automated Interchange **Matching** System (AIMS): "CPEX(TM) gives TVA another **trading** tool in an increasingly competitive bulk-power marketplace."

RELATED ARTICLE: New England Power Demonstration $\text{We}\ldots$

...mechanism, if access to real-time data is necessary.

Our experience as heavy users of **electronic** bulletin boards in the natural gas industry has shown that one of the most important...

...a RIN. (The entire prototype can be viewed on the NERC home page on the **Internet**: http://www/nerc.com). This approach might be used as a Phase 1 for disseminating...

...Tel: 508/389-2310 Fax: 508/389-3606

RELATED ARTICLE: POWER POOLS(SM) -- Plant Operators Online Service

POWER POOLS(SM) is an **electronic** bulletin board that enables power station operators, owners, and other industry, professionals to research technical...

 \ldots experts are saying about restructuring and technological change, and solve technical problems.

The Plant Operators Online Service runs on FirstClass, an advanced telecommunications and information system that offers a powerful and...

- ...that allow users to send mail and share conferences with foreign systems such as UNIX Internet mail or other FirstClass systems.
- Any owner of transmission facilities under FERC jurisdiction will find
- ...system can be linked to most common database servers, providing users with easy access to **update** large amounts of data. The functionality and design of the underlying software makes it possible...
- ...Subscribers will be able to communicate on POOLS with power industry, professionals worldwide via the **Internet**. Each can participate in user-designed technical forums for solving the maintenance and operational problems...
- ...a number of magazines and newsletters. The POOLS server will be fully accessible via the **Internet** in December. A relational database server with a gateway to POOLS will be installed soon...
- ...TransACT(TM) to meet the requirements of our point-to-point transmission tariff. This interactive **electronic** bulletin board (EBB) allows transmission users to submit requests, post secondary market notices on offers...
- ...features: point-and-click mouse control to select information from menu items (see Figure 1), **online** help through pop-down files and hints located on most screens (see Figure 2), and...

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... to have a **matching** pricing ... **negotiation**. costs.Search models have been proposed in the economicsliterature to deal with incomplete **buyer** ... mortar and **electronic** used car **auction** in the info.computer.org/proceedings/hicss/0493/04936/04936044.pdf - November 6, 1999 - 91 KB

2. Trust and Non-Trust in Law, Business, and Behavioral Science --...

... were a sort of **electronic** Utopia. So sooner or ... one-to-one **negotiation** (haggling). This has the ... reverse **auction**"- i.e., held on behalf of a **buyer** rather than **seller** ... eon.law.harvard.edu/trusting/economist.html - February 28, 2000 - 10 KB

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... electronic. market platform. The facilitator is an intermediary who performs essential market functions like. seller and buyer identification, matching, negotiation ... an auction of the ... virtual-organization.net/news/NL_1.3/nl_1-3a4.pdf - July 3, 1997 - 388 KB

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... Accustomed to **electronic** transactions. More cost conscious ... sellers by consolidating **buyer** demand and **seller** supply and using ... Provide temporal **matching** of supply and demand via real ac.mit.edu/classes/class4/B2B.ppt - October 1, 1999 - 403 KB

5. oahra1.htm

... they select from the **electronic** quotation and trading systems managed ... unclear where a **buyer** or **seller** can obtain the best ... or a single price **auction** structure. 43 Thus, as ... www.sec.gov/rules/concept/s71697/ohara1.htm - October 7, 1997 - 146 KB

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- 7. regulation of exchanges and alternative trading systems

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ELECTRONIC AGENTS, SEARCH ENGINES AND FILTERS. **Electronic** Agents. **Electronic** agents are software programs that are personalized, running continuously and semi-autonomous. ... **seller** would bid reservation price after creating the **auction** and lets AuctionBot manage and enforce **buyer** ... on line **negotiation** systems competitively ...

www.pages.drexel.edu/~sg96d185/eagent.html - February 3, 1999 - 12 KB

9. im

... simple exchange between **buyer** and **seller**. 1. Relationship marketing ... and threats. a. **Matching** of internal strength with external ... D. **Electronic** networks offer on-line international ... www.polaris.nova.edu/~micki/im.html - October 2, 1999 - 190 KB

10. January - December 1997 New Acquisitions

New Acquisitions - January - December 1997. UNIVERSITY OF ALBERTA. Department of Economics. 96-8 Klee, V. & Von Hohenbalken, B. Apollonius revisited: supporting spheres for sundered systems. 11p. www.econ.umn.edu/~econlib/gfrall97.html · September 16, 1999 - 524 KB

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... for determining where to use **electronic** agents are ... **buyer** bidding in accordance with the **auction** protocol and ... Brokering, Merchant brokering and **Negotiation** stages ... www.pages.drexel.edu/~sg96d185/eagent.html - 12 KB

2. 2. Electronic Commerce

... behaviour does not only apply to price-**negotiation** but also to auctions. ... AuctionBot (University of Michigan) provide a central **electronic** marketplace where ... paginas.fe.up.pt/~eol/schaefer/diplom/ElectronicCommerce.htm - 12 KB

3. A Negotiation Process Approach

... of the single price issue found in most auctions. ... SMACE (Multi-Agent System for **Electronic** Commerc [15 ... efforts on building his own **negotiation** strategy, that ... paginas.fe.up.pt/~eol/schaefer/diplom/ANegotiationProcessApproach.htm - 19 KB

4. MIS 381N Introduction to **Electronic** Commerce

... Gains from online auctions and **negotiation**; Increased efficiency (eg reducing surplus inventory); ... Real-time, interactive **negotiation**. ... **ELECTRONIC** COMMERCE. cism.bus.utexas.edu/resources/slides/mis11.ppt - 0 8

5. VALUE-ORIENTED ELECTRONIC COMMERCE

... I rather suspect, however, that auctions will find ... handle customized interactions, with negotiations ov value ... challenge of value-oriented **electronic** commerce ... www.csc.ncsu.edu/faculty/mpsingh/papers/columns/bi-3-3-99.pdf · 0 8

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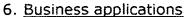
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... Recommender systems. Negotiating terms. ... Consummation. **Electronic** payments and fullfillment. ... How does an **auction** differ from standard pricing/discounting? ... www.eecs.berkeley.edu/~messer/netappc/Slides/03.ppt - 0 B

7. Chapter 3 Buzzwords Some types of applications Some ERP categories

... style – Recommender systems • Negotiating terms – Task ... **Electronic** auctions • Consummation – **Electronic** payments and ... How does an **auction** differ from ... www.eecs.berkeley.edu/~messer/netappc/Slides/03b.pdf - 0 B

8. The Economist

... as if it were a sort of **electronic** Utopia ... bring together firms and their suppliers to **auction**, negotiate or simply ... the best match between what a **buyer** wants and ... fox.rollins.edu/~tlairson/ecom/perfectmarket.html - 9 KB

9. STRATEGIC SERVICES PRESENTATION STANDARDS

... Technology enabled on a broad scale. Accustomed to **electronic** transactions. ... Favorable sourcing contract **negotiation**. Inventory level optimization. ... **Auction**. ... ac.mit.edu/classes/class4/B2B.ppt - 0 B

10. The Emerging Role of **Electronic** Marketplaces on the Internet

... Internet-based **electronic** marketplaces leverage information technology ... the "call market" **auction** a the ... auto dealership, employ **negotiation** between buyers ... www.wu-wien.ac.at/am/Download/ae/emkts-cacm.pdf - 0 8

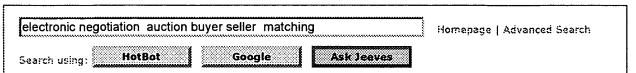
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